



# STATE OF INDIANA

## OFFICE OF THE TREASURER

RICHARD MOURDOCK

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**FOR IMMEDIATE RELEASE**

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### **State Treasurer Richard Mourdock Announces \$3.6 Million Financing for Radian Research of Lafayette, Indiana**

*First participant in Indiana's Employee Stock Ownership Plan (ESOP) Initiative Program*

LAFAYETTE (January 21, 2008) – State Treasurer Richard Mourdock announced \$3.6 million in financing for Radian Research, Inc., the first company to participate in Indiana's ESOP Initiative (**IEI**) Linked-Deposit Program, during the company's formal ESOP announcement to its employees and local dignitaries.

"I am extremely pleased that the **IEI** assisted Radian Research in becoming an employee-owned company," exclaimed Treasurer Mourdock. "Employee-owned companies have a proven track record of creating wealth for their employees, encouraging the entrepreneurial spirit from within, and increasing company productivity. Now more than ever, it's critical for the State of Indiana not only to keep its current employers, but Hoosier employees must become more innovative and productive in terms of output during these challenging economic conditions as well. An employee-owned company will do that."

Treasurer Mourdock created the **IEI** last May within the Treasurer of State's Office. **IEI's** mission is to encourage Indiana businesses to become ESOP companies and preserve Hoosier jobs. In addition to the **IEI** providing an "ESOP toolbox" of useful information for potential ESOP companies, Treasurer Mourdock created a \$50 million ESOP Linked-Deposit Program for the purpose of the **IEI** to accomplish its mission.

Through the ESOP Linked-Deposit Program, the Treasurer of State's Office will purchase certificates of deposit at a reduced rate of interest from the financial institution providing the loan to the ESOP company, and, in turn, the financial institution will reduce the interest rate on their loan to the ESOP company.

Radian Research, Inc. is a recognized world leader in providing both portable and primary energy reference standards that are accurate, stable, and reliable. Radian's customers consist of electric utility companies, various manufacturers of energy meters, and government entities.

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For further information about the **IEI** or the ESOP Linked-Deposit Program, please visit our website at [www.state.in.us/tos/2771.htm](http://www.state.in.us/tos/2771.htm).

For further information about Radian Research, Inc., please go to [www.radianresearch.com](http://www.radianresearch.com)

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